## Using Texas Presbyterian Foundation for investment management

PROFESSIONAL ADVICE: The Committee may use the services of registered investment advisors, certified public accountants, attorneys, and others in the administration of the overall program and/or each fund.

INVESTMENTS: The PIPC Committee may invest all the principal of the funds with the Texas Presbyterian Foundation. Any portion of the principal of the funds not so invested with the Foundation shall be invested in the following types of assets: deposits insured by the FDIC; publicly traded corporate equity securities; publicly traded corporate debt securities rated Baa (or the equivalent) or higher at the time of acquisition; annuities managed by an insurance company; obligations of the U.S. government including U.S. Treasury Bills, notes and bonds; and common trust funds and mutual funds. At its discretion the Committee may retain cash balances in any fund for liquidity in administration of that fund.
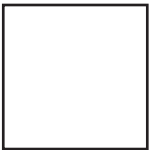
PIPC Endowment Committee:

Andrew Warren, Chairman; Tom Duerr; Bill McElroy; Charles Biddix; and Ken Dewell

Louis Imsande, Pastor, Pawleys Island Presbyterian Church

"... PAVING THE WAY IN FAITH"

ENDOWMENT PROGRAM

PAWLEYS ISLAND PRESBYTERIAN

"... PAVING THE WAY IN FAITH"

The PIPC Endowment Program has been established to offer members and friends of Our Church the opportunity to leave a gift of faith for future generations. It is intended to enhance the church's ministry and witness to the love of God in Jesus Christ. It is separate from the annual stewardship program for general worship offerings, specific-purpose offerings, and capital or building funds appeals.

Your Resources could be used by PIPC. It is never too early to plan:

The PIPC Endowment Program seeks to attract a full range of giving options; cash, securities, retirement accounts, real estate, tangible assets, life insurance, and life income plans. The income distributions from the Endowment Program will be used to expand and enrich the mission and ministry of this church, rather than to become a stream of support for operations.

Designated gifts, upon receipt, will be maintained and administered by the Endowment Committee through three separate choices: General Endowment, Building Preservation, and Program & Mission funds.

HOW CAN YOU BEST USE THE ENDOWMENT PLAN to gift wisely and still fulfill your life goals while you are still able to benefit from your decision?

Gifts to tax-exempt organizations, including churches, can provide significant tax benefits when gifting and may also benefit you in the years to come. Planning such a gift will assist in assuring your goals are met.

WHAT IS THE BEST WAY TO START MY PLANNING? The first step is to attend a meeting with an Endowment Program committee representative to learn about the plans for the church and your gift. You may then want to meet with your attorney, accountant, or financial advisor, depending on the type of gift involved.

AT WHAT STAGE IN MY LIFE SHOULD I BEGIN MY PLANNING? It is never too early to start the planning process. Endowment giving should be carefully considered. You may find that a gift made in the near future has benefits you can use. You may be at a point where you are able to see the advantages of such a gift and its benefits to the PIPC's future. Considering this, along with your family interests and other interests, could truly create a meaningful impact.

You probably thought that wills were the only way to give after-life gifts. Here are a few other ways:

Life Insurance naming the Church as one of the beneficiaries of a life insurance policy

Retirement Plans designating the Church as one of the beneficiaries of an IRA, 401(k), 403(b), etc.

Charitable Remainder Trust allows an individual to get a stream of income for life with tax benefits today. The remaining asset at your passing becomes available for the Endowment Program.

Charitable Lead Trust provides an annual stream of income to the Endowment Program during your lifetime, with the remaining asset of the trust returning to your estate and passed on to your heirs. The tax benefits are similar to those of the remainder trust.

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